



Mipco Seamless Rings (Gujarat) Ltd.

Regd. Office: B No. 100, Nilkanthnagar, Gujarat Housing Board, Bharuch-392 001, Gujarat, India
CIN: L72900GJ1980PLC003643 Ph: 040-3078 7305; Fax: 040-3078 7314

06th February, 2015

To
The General Manager
Deptt of Corporate relations
Bombay Stock Exchange Limited
1st floor, Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

SUB: Outcome of the Board meeting dated 06.02.2015 along with the financials for the Third quarter ended as on 31.12.2014
REF: Scrip code 505797

Dear Sir,

With reference to the above cited subject, we wish to inform you that the Board of Directors of M/s. Mipco Seamless Rings (Gujarat) Limited have considered and approved the following business items, inter alia, at their meeting held on 06th February, 2015 at 4.00 PM at corporate office of the Company:

1. Consideration and approval of Un-audited financial results for third quarter ended as on 31st December, 2014.
2. Took note of Order issued by Regional Director (North West Region), Ahmedabad, under section 13(4) of the Companies Act, 2013 and rules made thereunder, confirming the alteration of Memorandum of Association of the Company relating to change of place of registered office of the Company from the State of Gujarat to the State of Karnataka.
3. Approved new Registered Office address at Bangalore as under and also authorised Mr. Sachendra Tummala and Mr. Sanjiv Kumar Tandon, Directors to file the requisite Form – INC 22 for the same:


Reg. office address: #34, Corpus Techno Park, AVS Compound, 4th Block, Koramangala, Bangalore, Karnataka – 560034.

Kindly take above information on record in terms of provisions of Clause 30 and 41 of the Listing Agreement.

Thanking You.

Yours faithfully,

For MIPCO SEAMLESS RINGS (GUJARAT) LIMITED


Kishore Kathri
Company Secretary &
Compliance Officer



Corp. Office: ILabs Centre, Ground Floor, A-Block, Unit No. 18, Hitech City, Madhapur, Hyderabad-500 081

Tel: 040-3078 7305,
Fax: 040-3078 7314

MIPCO SEAMLESS RINGS (GUJARAT) LIMITED

Reg. office: H. NO. 100, Nilkanthnagar, Gujarat housing board, Bharuch, Gujarat - 392001 CIN: L72900GJ1980PLC003643

Corp. office: iLabs Centre, Ground Floor, A-Block, Unit No. 18, Software Units Layout, Madhapur, Hyderabad, Telangana -500081 Tel: 040-30787305 Fax: 040-30787314

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2014

PART - 1		(RS. IN LAKH)					
SR. NO.	Particulars	Quarter ended on			Nine Months Ended		Year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	-	-	-	-	-	-
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	0.00	0.00	0.00	0.00	0.00	0.00
2	Expenses						
	a. Cost of Material Consumed	-	-	-	-	-	-
	b. Purchase of Stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-	-	-	-	-	-
	d. Employee benefits expense	-	-	-	-	-	-
	e. Depreciation and Amortisation expense	-	-	-	-	-	-
	f. Other Expenses	1.10	2.32	1.06	5.65	4.90	7.86
	Total Expenses	1.10	2.32	1.06	5.65	4.90	7.86
3	Profit / (Loss) from Operations before other Income, finance costs and exceptional items (1 - 2)	(1.10)	(2.32)	(1.06)	(5.65)	(4.90)	(7.86)
4	Other Income	-	-	-	-	-	-
6	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)	(1.10)	(2.32)	(1.06)	(5.65)	(4.90)	(7.86)
6	Finance Costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)	(1.10)	(2.32)	(1.06)	(5.65)	(4.90)	(7.86)
8	Exceptional Items - Expenditure / (Income)	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	(1.10)	(2.32)	(1.06)	(5.65)	(4.90)	(7.86)
10	Tax Expense	-	-	-	-	-	-
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	(1.10)	(2.32)	(1.06)	(5.65)	(4.90)	(7.86)
12	Extraordinary items (Net of Tax expense Rs. Nil)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	(1.10)	(2.32)	(1.06)	(5.65)	(4.90)	(7.86)
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(1.10)	(2.32)	(1.06)	(5.65)	(4.90)	(7.86)
17	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	358.48	358.48	358.48	358.48	358.48	358.48
18	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	(558.78)
19.i	Earning Per Share (before extraordinary items - not annualised) (of ` 10/- each)						
	(a) Basic	(0.03)	(0.06)	(0.03)	(0.16)	(0.14)	(0.54)
	(b) Diluted	(0.03)	(0.06)	(0.03)	(0.16)	(0.14)	(0.54)
19.ii	Earning Per Share (after extraordinary items - not annualised) (of ` 10/- each)						
	(a) Basic	(0.03)	(0.06)	(0.03)	(0.16)	(0.14)	(0.54)
	(b) Diluted	(0.03)	(0.06)	(0.03)	(0.16)	(0.14)	(0.54)
PART - 2							
A PARTICULARS OF SHAREHOLDING							
1	Public Share Holding						
	- Number of Shares	20,21,078	20,21,078	20,21,078	20,21,078	20,21,078	20,21,078
	- Percentage of Shareholding	56.38%	56.38%	56.38%	56.38%	56.38%	56.38%
2	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered						
	- Number of Shares	15,63,722	15,63,722	15,63,722	15,63,722	15,63,722	15,63,722
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	43.62%	43.62%	43.62%	43.62%	43.62%	43.62%
B INVESTOR COMPLAINTS							
1	PENDING AT THE BEGINNING OF THE QUARTER			Nil			
2	RECEIVED DURING THE YEAR			2			
3	DISPOSED OF DURING THE QUARTER			2			
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER			Nil			

Notes:

- The above results were reviewed by the Audit Committee on 06th February, 2015 and were approved by the Board of Directors of the Company at their meeting held on 06 February, 2015
- The figures have been regrouped/rearranged wherever necessary to confirm to the period ended results
- Status of investor's complaints: Pending at the beginning of the quarter -NIL, Complaints received during the year and disposed off during the quarter -NIL, Pending at the end of the quarter -NIL
- The company's ability to continue as going concern is dependent upon restructuring and/or evolving new business strategies and financial viabilities.
- During the quarter 1825 partly paid-up equity shares of Rs. 10/- each were converted as fully paid-up equity shares.

Date: 06 February, 2015
Place: Hyderabad

For and on behalf of the Board of Directors
of Mipco Seamless Rings (Gujarat) Limited

Sanjiv Kumar Tandon
Chairman (DIN: 02679261)





GANESH VENKAT & Co.,
Chartered Accountants

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6-3-609/150, Anand Nagar, Khairatabad
Hyderabad - 500 004
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INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

To The Board of Directors,
M/s. MIPCO SEAMLESS RINGS GUJARAT LIMITED,

"We have reviewed the accompanying statement of un-audited financial results of M/s. MIPCO SEAMLESS RINGS GUJARAT LIMITED for the quarter ended 31st December, 2014", being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreements, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and has been not audited by us. This statement is the responsibility of the company management and has been approved by the board of directors/ Audit committee. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that accompanying statement of unaudited financial results prepared in accordance with accounting standards referred under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles and policies generally accepted in India, has not been disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have traced the number of shares as well as the % of shareholding in respect of the aggregate amount of public shareholding and the number of share as well as the % of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to undisputed investor complaints from the details furnished by the management.

For GANESHVENKAT & Co.
Chartered Accountants
Firm Regd.No. 005293S



(G. RAJAVENKAT)

Partner

M.No.025014

Place: Hyderabad.

Date: 06-02-2015